

Forbes

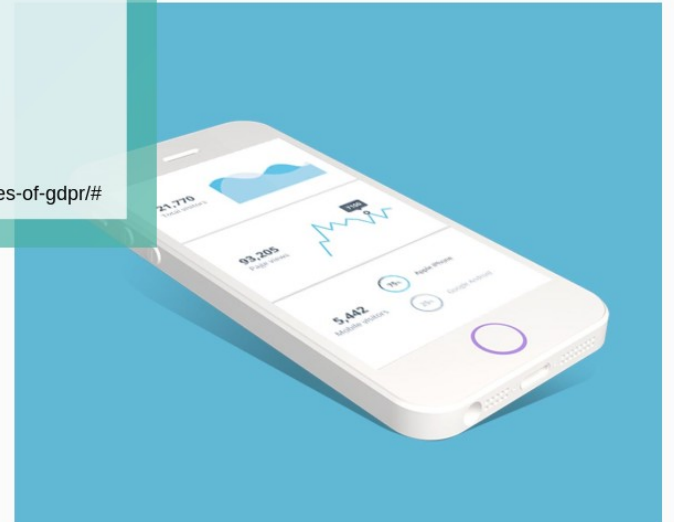
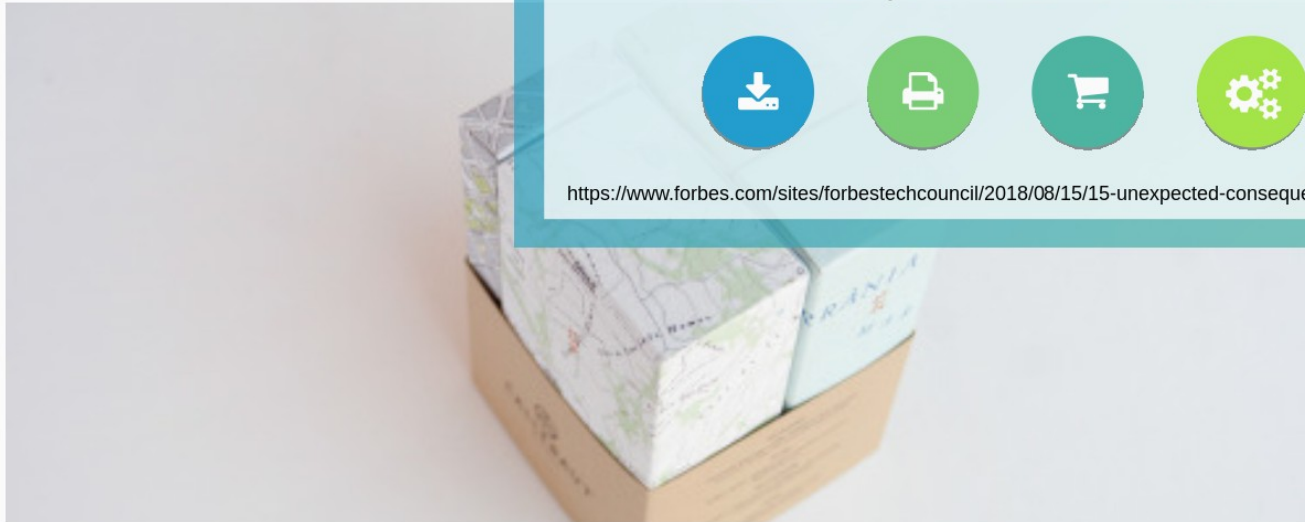
Aug 15, 2018, 09:30am

GDPR

15 Unexpected Consequences Of GDPR



<https://www.forbes.com/sites/forbestechcouncil/2018/08/15/15-unexpected-consequences-of-gdpr/#>



Restriction Of Privacy And Innovation

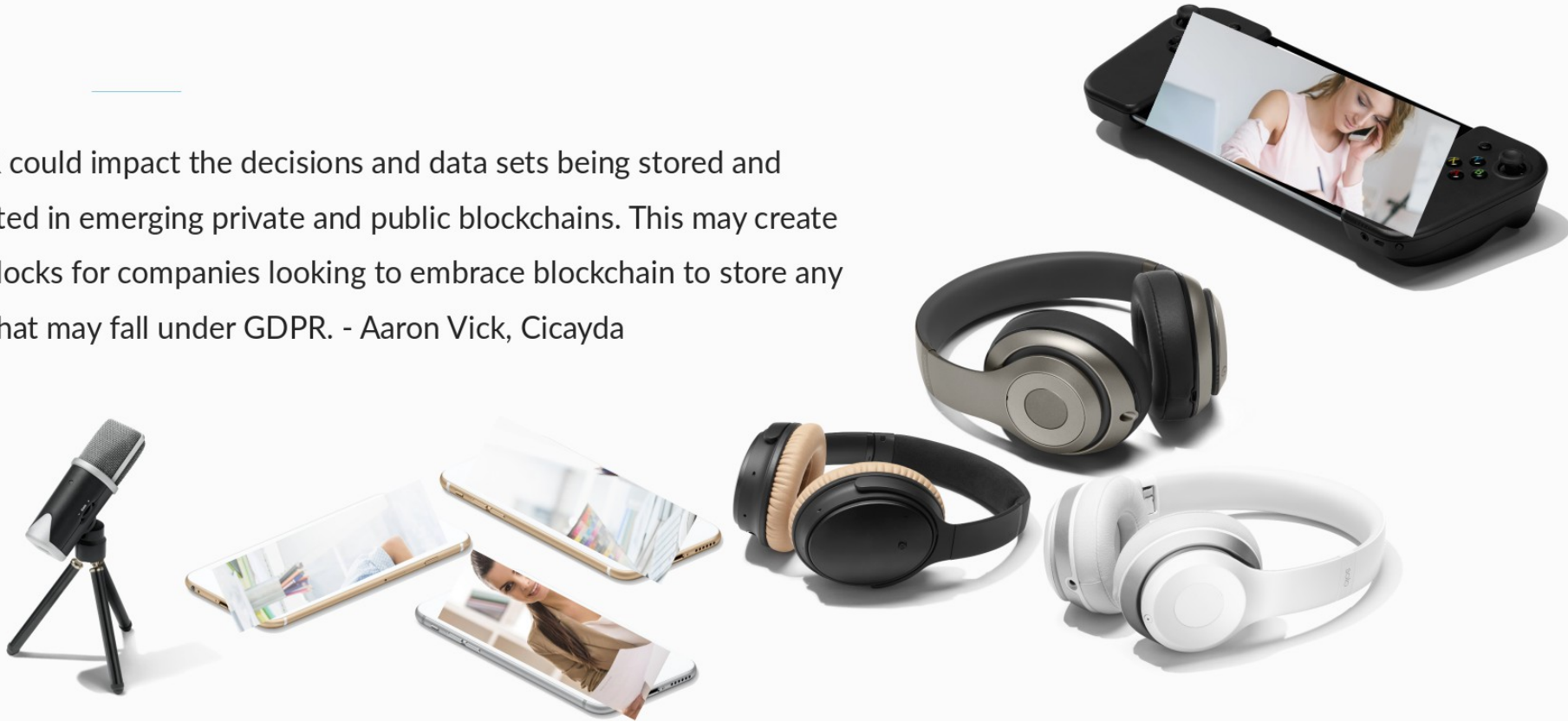
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GDPR is the latest version of Y2K compliance -- long on speculation and fear, short on reality. In my opinion, regional enforcement of global technology is an impossibility and will restrict -- not enhance -- privacy, freedom and innovation. The result will be regions of non-compliance (GDPR havens), enormous expense and uncertainty. - Wayne Lonstein, VFT Solutions



Roadblocks For Blockchain Data Storage

GDPR could impact the decisions and data sets being stored and collected in emerging private and public blockchains. This may create roadblocks for companies looking to embrace blockchain to store any data that may fall under GDPR. - Aaron Vick, Cicayda





Poor Customer Service

One GDPR byproduct distortion or unintended consequence is excessive regulation leading to poor customer service. The pendulum has swung too far and will be moderated by citizen feedback.

- Jeff Bell, LegalShield

Small Businesses Getting Hurt

The companies that are best prepared for GDPR are the big ones: Facebook, Google, Amazon -- those that have the money to pour into their tech and legal teams for ultimate compliance. The small and medium-sized businesses, however, may be less prepared, making them more vulnerable to potential fines and penalties. - Thomas Griffin, OptinMonster





The Slow Death of Free Services

If a service is free, then your data is the product. We all love using Facebook, YouTube and the many other social media platforms. However, we fail to realize how these businesses operate.

If regulations strangle business, then the alternative is a paid model. Just look at YouTube and how it's struggling with its paid subscriptions.

- Daniel Hindi, BuildFire

Restricted Technology Access For EU Citizens

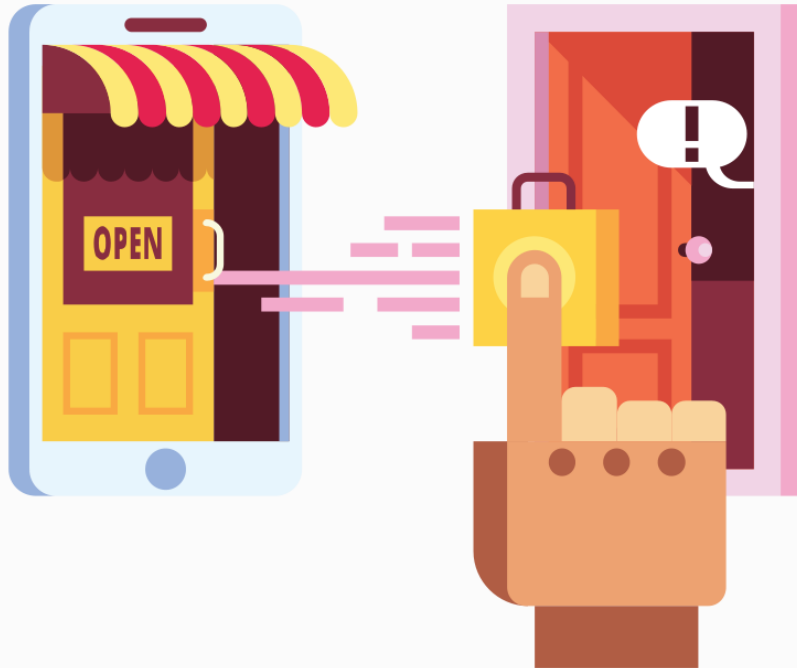
For example, most apps in Apple and Android app stores collect some kind of personal information, and most of these developers are too small to manage these regulations.

The unintended consequence being that they will not make these apps available to European residents. Look for GDPR to impact product availability in the EU.

- Brent Chapman, RoundPoint Mortgage Servicing Corporation



U.S. Websites Denying Access To EU Visitors



When GDPR came into force, one of the immediate results was an increase in the number of U.S. websites denying or restricting access to EU visitors. We've had two years to prepare ourselves for GDPR, but many weren't truly prepared. It's understandable that some companies might choose the seemingly easier path, but this approach isn't sustainable, at least not in tech or sales.

- Timo Rein, PipeDrive.com